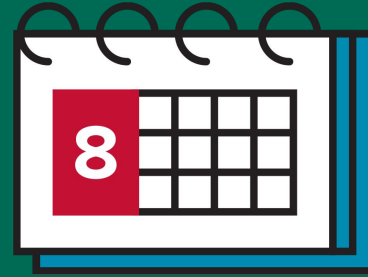


# FINANCIAL AID

Mary Lawyer, Associate Vice President of Enrollment  
Management

## COMPLETE THE 2024-2025 FAFSA

- ❑ Create FSA ID for parent & student 3 days prior to filing
- ❑ [www.fafsa.gov](https://www.fafsa.gov)
- ❑ December 2023
- ❑ 2022 tax information



## OTHER APPLICATIONS

- ❑ CSS Profile
- ❑ Various deadlines
- ❑ More Information
- ❑ Fees
- ❑ School Applications

# WHAT'S NEW

- ❑ Student Aid Index (SAI)
- ❑ 36 Questions
- ❑ Parent = Contributor
- ❑ Number in College
- ❑ Business/Farm Net Worth



# STUDENT AID INDEX

- Adjust Gross Income (2022)
- Taxes Paid (2022)
- Family Size
- Assets (as of filing date)
- Business/Farm Net Worth (as of filing date)



# FINANCIAL AID PACKAGE

**Total Estimated Resident Direct Cost of Attendance for 2023-2024** **\$60,355**

## Scholarships and Grants

Franciscan Scholarship	\$20,000
St. Francis Scholarship	\$3,500
Siena Grant	\$5,000

Total Scholarships and Grants ("Gift" aid; no repayment needed): \$28,500

**Net Cost for 2023-2024 after Scholarships and Grants:** **\$31,855**

## Student Loan Options

Subsidized Federal Direct Stafford Loan	\$3,500
Unsubsidized Federal Direct Stafford Loan	\$2,000

Total Student Loan Options: \$5,500

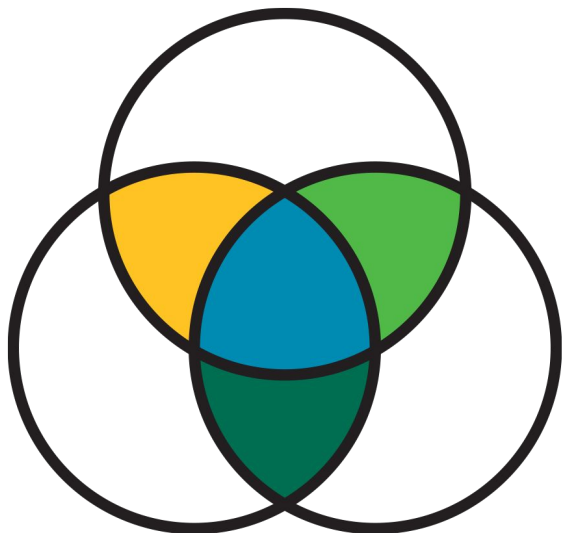
**Net Cost for 2023-2024 after Scholarships, Grants and Loans:** **\$26,355**

## Recommended work options

Federal College Work-Study	\$1,500
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Please visit [www.siena.edu/fa/addendum](http://www.siena.edu/fa/addendum) for more details on these and the terms of your financial aid awards. If you have any questions, please do not hesitate to reach out to your personal financial aid counselor, Miguel Alvarado, at 518-783-2427 or [malvarado@siena.edu](mailto:malvarado@siena.edu). We are always available to discuss financing options, how to compare aid awards and anything else on your mind.

# SPECIAL CIRCUMSTANCES



- ❑ **Examples:**
  - ❑ **Loss of job**
  - ❑ **Medical expenses**
  - ❑ **Divorce/separation**
  - ❑ **Private k-12 tuition**
- ❑ **Communication is key**
- ❑ **Notify school in writing**
- ❑ **Follow up**

# PAYMENT AND FINANCING OPTIONS

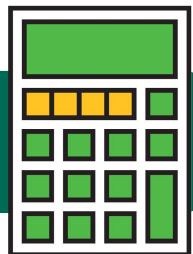
Monthly Payment Plans



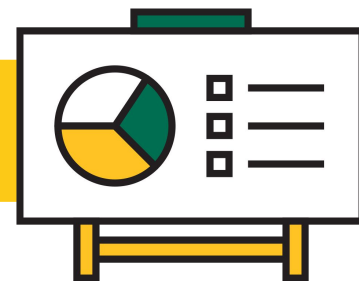
Federal & Private  
Parent PLUS Loans



Private Education Loans



Home Equity



# RETURN ON YOUR INVESTMENT

## ❑ Indicators

- ❑ Retention Rate
- ❑ 4-year Graduation rate
- ❑ Default rate
- ❑ Job placement
- ❑ Salaries

## ❑ Information Sources

- ❑ College Scorecard
- ❑ College Navigator
- ❑ College Factual





# FINANCIAL AID TIMELINE

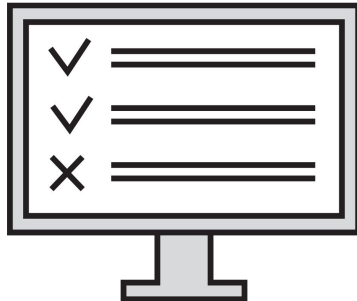
## DECEMBER

Complete the 2024-25 FAFSA

- ❑ [www.FAFSA.gov](http://www.FAFSA.gov)
- ❑ 2022 Tax Information

Communicate Change of Circumstance

→ Examples: loss/change of job, medical expenses, divorce/separation, K-12 tuition



Receive Aid Package

## JANUARY-MARCH

# SCAN TO STAY UP TO DATE – FAFSA REMINDER



**QUESTIONS?**  
**[mlawyer@siena.edu](mailto:mlawyer@siena.edu)**

